

CASH MANAGEMENT TRUSTS:

AUSTRALIA

ABS Product Number 5635.0.40.001

Enclosed are the Cash Management Trusts tables for the month ended **June 1998**.

If you have any enquiries about these statistics,
please contact **Elaine Johnson** on **(02) 6252 5384**.

TABLE 1. NUMBER OF TRUSTS, FINANCIAL OPERATIONS AND YIELDS

	Number of trusts	Units in issue at end of period \$m	Financial operations during period					Yields		90 day bank bills (a) per cent per annum	
			Units Issued			Units redeemed \$m	Gross investment income \$m	Fees and expenses \$m	Weighted average net yield		
			New applications \$m	Reinvested income \$m					At end of period per cent per annum		Average for the period per cent per annum
1997											
April	21	10,255.3	2,763.0	65.4	2,591.6	49.9	8.1	4.98	5.02	5.99	
May	21	10,596.2	2,952.0	15.0	2,626.1	55.3	9.6	4.96	5.02	5.63	
June	21	11,093.8	3,408.0	18.6	2,929.0	62.6	9.9	4.92	4.85	5.28	
July	21	11,652.3	3,689.9	57.3	3,188.7	53.4	9.5	4.48	4.65	5.08	
August	22	12,209.8	3,134.0	13.2	2,589.7	59.0	11.2	4.24	4.31	4.91	
September	22	12,452.8	2,958.6	16.3	2,731.9	63.3	12.0	3.94	4.14	4.72	
October	22	12,620.5	3,594.7	75.1	3,502.1	60.3	12.1	4.01	4.01	4.90	
November	22	12,693.3	2,972.9	11.6	2,911.6	63.5	13.2	3.97	3.96	4.97	
December	23	12,979.5	3,341.6	20.0	3,075.5	73.1	14.9	4.02	3.99	5.07	
1998											
January	24	13,513.7	2,778.4	71.2	2,315.4	70.2	14.6	3.99	4.01	5.01	
February	24	16,209.7	5,123.1	14.4	2,441.5	88.2	15.5	4.16	4.07	4.99	
March	24	16,148.1	3,273.4	22.5	3,357.6	75.6	12.2	4.16	4.16	4.97	
April	24	16,622.2	3,414.9	87.8	3,028.6	92.1	26.2	4.14	4.14	4.93	
May	24	17,024.1	3,409.5	24.1	3,031.6	75.1	12.2	4.13	4.13	4.97	
June	24	17,191.9	4,337.2	20.4	4,189.8	84.9	14.0	4.42	4.28	5.33	

(a) Rates are an average of daily market yields reported to the Reserve Bank for the week ended last Wednesday of the month. Source: Reserve Bank of Australia Bulletin.

TABLE 2. LIABILITIES
(\$ million)

	<i>Unitholders funds</i>		<i>Borrowings</i>	<i>Other liabilities</i>	<i>Total liabilities</i>
	<i>Units in issue</i>	<i>Accrued Income</i>			
1997					
April	10,255.3	36.9	-	16.0	10,308.3
May	10,596.2	61.0	-	19.4	10,676.6
June	11,093.8	81.5	-	32.3	11,207.6
July	11,652.3	37.0	-	21.0	11,710.2
August	12,209.8	66.7	-	19.6	12,296.0
September	12,452.8	87.0	-	34.6	12,574.4
October	12,620.5	35.9	-	24.4	12,680.8
November	12,693.3	66.0	-	29.3	12,788.7
December	12,979.5	79.3	-	42.1	13,100.9
1998					
January	13,513.7	36.7	-	21.9	13,572.3
February	16,209.7	62.4	-	31.3	16,303.4
March	16,148.1	89.0	-	32.3	16,269.3
April	16,622.2	35.4	-	23.4	16,681.0
May	17,024.1	80.4	-	29.2	17,133.7
June	17,191.9	103.2	-	43.2	17,338.2

TABLE 3
(\$ m)

	<u>Cash and deposits</u>		<u>Loans and placements</u>	<u>Bills of exchange purchased and held</u>			<u>Other bills</u>	<u>Short term certifi- of a</u>
	<u>Banks</u>	<u>Other deposit taking institutions</u>		<u>Public authorities</u>	<u>FCA corporations</u>	<u>Other</u>		
1997								
April	1,005.3	216.6	59.0	-	621.1	3,679.7	-	2
May	783.9	405.8	77.5	-	635.7	3,861.9	-	3
June	1,114.1	302.8	12.0	-	544.7	4,390.9	46.6	2
July	1,018.1	257.9	34.2	-	582.9	4,617.6	50.5	3
August	868.9	284.0	107.7	-	593.6	4,519.7	51.6	3
September	679.4	214.2	34.8	-	709.0	4,943.7	50.7	3
October	788.9	200.8	169.8	-	672.5	4,962.6	47.7	3
November	705.0	179.8	70.2	-	799.3	4,692.2	53.6	3
December	626.6	165.4	53.4	-	808.9	4,534.7	39.6	3
1998								
January	468.8	112.5	25.3	-	894.8	4,459.1	45.8	4
February	468.1	192.1	38.1	-	899.3	5,578.9	33.7	5
March	709.3	175.5	35.7	-	855.0	5,698.3	41.7	5
April	1,124.1	280.8	31.1	-	921.4	5,220.7	47.6	5
May	818.6	135.4	18.3	-	955.9	6,055.5	42.7	5
June	1,151.3	61.7	7.7	-	806.1	4,764.0	66.3	7

3. ASSETS
(in million)

Government securities

Promissory notes purchased and held

<i>Bank certificates deposit</i>	<i>Public authorities</i>	<i>FCA corporations</i>	<i>Other</i>	<i>Other short term securities</i>	<i>Long term securities</i>	<i>Investment income accrued</i>	<i>Other assets</i>	<i>Total assets</i>
2,818.6	585.8	69.1	722.2	-	488.0	37.9	4.9	10,308.3
3,097.3	433.2	106.9	733.8	-	496.0	40.8	3.9	10,676.6
2,980.6	288.1	87.3	874.0	-	513.7	43.2	9.4	11,207.6
3,312.0	179.8	86.0	1,032.0	-	495.9	32.7	10.6	11,710.2
3,462.0	564.0	281.2	1,085.2	-	445.3	28.7	4.3	12,296.0
3,679.9	400.3	182.1	1,196.3	-	437.0	38.9	8.1	12,574.4
3,493.5	578.3	145.3	1,145.8	-	436.4	34.1	5.2	12,680.8
3,801.7	502.2	179.7	1,331.3	-	435.7	33.8	4.3	12,788.7
3,995.2	554.5	314.8	1,528.7	-	434.2	42.1	2.6	13,100.9
4,642.8	594.6	221.3	1,614.3	-	446.7	39.6	6.9	13,572.3
5,111.3	1,452.5	176.7	1,591.5	-	699.8	54.4	7.1	16,303.4
5,098.8	1,233.8	249.0	1,508.2	-	602.0	56.4	5.6	16,269.3
5,670.2	1,177.2	233.1	1,311.2	-	610.3	49.5	3.6	16,681.0
5,888.7	1,087.0	263.1	1,211.6	-	606.2	39.0	11.9	17,133.7
7,285.8	922.5	283.4	1,318.0	-	615.2	38.8	17.4	17,338.2

TABLE 4. MATURITY DISSECTION OF ASSETS

	<i>By period of notice for withdrawal or remaining term to maturity where a maturity date is specified</i>						<i>Total assets \$m</i>	<i>Average weighted term (days)</i>
	<i>At call and up to 24 hours \$m</i>	<i>Exceeding 24 hours but not 7 days \$m</i>	<i>Exceeding 7 days but not 30 days \$m</i>	<i>Exceeding 30 days but not 90 days \$m</i>	<i>Exceeding 90 days but not 180 days \$m</i>	<i>Exceeding 180 days \$m</i>		
1997								
April	927.1	1,343.1	2,526.2	3,169.6	1,931.4	410.9	10,308.3	52.8
May	997.9	1,112.3	2,965.2	4,057.2	1,146.0	398.0	10,676.6	52.6
June	1,024.0	1,198.4	2,913.8	4,658.7	1,002.6	410.2	11,207.6	45.5
July	1,147.2	1,838.0	3,092.6	4,706.1	1,027.8	441.0	11,710.2	46.3
August	1,309.3	1,199.9	3,140.3	4,830.8	1,624.1	345.9	12,296.0	48.5
September	1,085.8	1,612.8	3,156.8	4,986.0	1,857.6	238.9	12,574.4	48.0
October	902.6	1,522.8	3,111.0	4,404.2	2,520.0	220.1	12,680.8	54.5
November	954.6	843.6	3,072.8	4,897.5	2,882.2	138.0	12,788.7	58.4
December	859.1	1,130.5	3,488.2	5,319.6	2,157.0	146.4	13,100.9	50.0
1998								
January	761.7	1,689.0	3,028.1	6,161.2	1,784.1	148.3	13,572.3	48.2
February	715.7	1,052.8	4,937.8	6,827.7	2,185.7	583.6	16,303.4	54.5
March	976.5	922.6	5,040.0	7,321.9	1,432.9	575.4	16,269.3	51.2
April	1,501.4	1,511.5	4,913.9	6,680.1	940.3	1,133.9	16,681.0	54.2
May	1,108.9	1,440.3	5,762.7	6,328.8	1,375.9	1,117.1	17,133.7	55.0
June	1,308.0	1,371.8	4,186.8	7,632.3	1,594.7	1,244.6	17,338.2	60.5